

Please submit this document with “Application for Open Account & Agreement”.

TOKIWA Investments Inc. “Risk Disclosure Form”

Foreign Exchange Margin Trading has higher risks compared to foreign currency savings, MMF. In reference to this document, we want to know how much you understand the risks of Foreign Exchange Margin Trading and to judge if you are suitable for this kind of trading. Please answer the following questions below.

Have you read and fully understood “Guide to Foreign Exchange Margin Trading” and “Covenant • Regulations” ?	Yes	No
Have you fully understood the system of Foreign Exchange Margin Trading which TOKIWA Investments INC. operates?	Yes	No
Do you understand that your deposit margin is not guaranteed and there are possibilities in which you may lose the amount of your deposit margin in “FX Trading”?	Yes	No
Do you understand that for example, for the USD/JPY exchange rate, a change of 1.00 JPY/USD can result in a trading profit/loss of 200,000JPY in “FX Trading”?	Yes	No
Do you know that the exchange rate may fluctuate heavily in a short period of time?	Yes	No
Do you know that you may incurred huge profit or losses because of “leverage” in which small margin can be traded as a bigger amount in “FX Trading”?	Yes	No
Do you know that if the effective margin is below the agreed rate then the open positions will be automatically settled?	Yes	No
Do you understand the following terminologies; Credit Risk, Foreign Exchange Rate Fluctuation Risk, Interest Rate Fluctuation Risk, Liquidity Risk and Online Trading Risk, all of these stated in “FX Trading”?	Yes	No
With sound judgment and personal responsibility that you, are willing to trade your investment capital in “FX Trading”?	Yes	No
Do you have experience in using the “demo trading”? Or will you set a schedule for “demo trading” from this point on?	Yes	No

Date: Year Month Day

Printed Name: _____

Signature or Seal: _____